

MEMO ENDORSED

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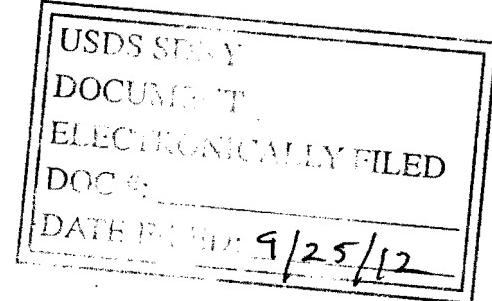
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September 25, 2012

BY FAX 212-805-7930

Hon. James C. Francis IV
 United States Magistrate Judge
 500 Pearl Street
 New York, N.Y. 11050

Rc: Union Central Life v. Ally Financial et al.
11 Civ. 2890 (GBD) (JCF)



Dear Judge Francis:

I am one of the attorneys for defendant HSBC Securities (USA) Inc. I am pleased to report that plaintiffs and HSBC are very close to an agreement to settle plaintiffs' claims against HSBC on the single RMBS certificate on which it is sued.

Meanwhile, plaintiffs' deadline to respond to all the various motions to dismiss, including the HSBC motion (DE 194), is next Monday, October 1. In the circumstances, may I request that plaintiffs' time to respond to the HSBC motion be extended two weeks, to October 15, 2012? With plaintiffs' counsel, Steve Pepich of the Robbins Geller firm, I am highly confident that we will be able to submit a dismissal stipulation by that date, mooting the dismissal motion. This request does not alter deadlines on the other defendants' motions.

Respectfully submitted,

Michael O. Ware

cc by email:

Steven W. Pepich, Esq.
 (Robbins Geller Rudman & Dowd LLP for plaintiffs)

All defense counsel

9/25/12
Application granted.
so ORDERED.
James C. Francis IV
USMJ